

Hon Grant Robertson

MP for Wellington Central

Deputy Prime Minister

Minister of Finance

Minister for Infrastructure

Minister for Sport and Recreation

Minister for Racing



14 APR 2021

Nigel Woodley
nigel@fortheProtectionofzion.com

Dear Nigel

Thank you for your email of 6 March 2021 to the Prime Minister, Rt Hon Jacinda Ardern, raising concerns about the New Zealand Superannuation Fund's (NZSF) divestment of Israeli Bank investments. Your email has been forwarded to me for response as the matters you raise fall within my portfolio responsibilities as the Minister of Finance.

As you may be aware, the Guardians of New Zealand Superannuation (the Guardians) is an autonomous Crown entity. The Board of the Guardians is responsible for investing the NZSF and has operational independence to make individual investment decisions.

The Guardians are not required to consult with the Government on investment decisions and the legislative settings prohibit the Government (or the Minister of Finance) from issuing directions on individual investment decisions.

You can engage with the Guardians directly to voice your concerns. The appropriate contact at the Guardians is Catherine Etheredge, Head of Communications, with her contact details provided below:

- Catherine Etheredge, Head of Communications
Email: cetheredge@nzsuperfund.co.nz
Cc: enquiries@nzsuperfund.co.nz

Thank you for taking the time to write.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Grant Robertson'.

Hon Grant Robertson
Minister of Finance